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07/15/09
Accrual Basis

ABC, Inc.
Profit & Loss
January through August 2009

	<u>Jan - Aug 09</u>
Ordinary Income/Expense	
Income	
Construction Income	29,700.00
Total Income	29,700.00
Cost of Goods Sold	
Construction Materials Costs	12,000.00
Subcontractors Expense	1,000.00
Total COGS	13,000.00
Gross Profit	16,700.00
Expense	
Bank Service Charges	15.00
Business Licenses and Permits	150.00
Payroll Expense	2,100.00
Rent Expense	2,000.00
Telephone Expense	310.00
Utilities	390.00
Total Expense	4,965.00
Net Ordinary Income	11,735.00
Net Income	<u>11,735.00</u>